

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Fullerton
Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 5,143,900
B Bond Proceeds Funding (ROPS Detail)	5,125,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	18,900
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 10,033,216
F Non-Administrative Costs (ROPS Detail)	9,848,216
G Administrative Costs (ROPS Detail)	185,000
H Current Period Enforceable Obligations (A+E):	\$ 15,177,116
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	10,033,216
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(363,902)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 9,669,314
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	10,033,216
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	10,033,216

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N	O	P
										Funding Source				Six-Month Total						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF					
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired											
1	1998 Revenue Bonds	Revenue Bonds	7/1/1998	6/30/2025	US Bank Corporation	Bonds issue to fund non-housing	Merged	\$ 203,821,716	N	\$ 5,125,000	\$ -	\$ 18,900	\$ 9,848,216	\$ 185,000	\$ 15,177,116					
2	2003 Certificate of Participation	Revenue Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2014	US Bank Corporation	COP's issued to fund non-housing projects	Merged	21,802,206	Y				1,545,194		1,545,194					
3	2005 ERAF Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	4/1/2005	6/30/2015	Wells Fargo Bank	Pooled bond issue for ERAF payment	Merged	74,096	N				74,096		74,096					
4	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	6/30/2028	US Bank Corporation	Bonds issue to fund non-housing projects	Merged	89,135,076	N				1,599,204		1,599,204					
5	2006 ERAF Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	6/30/2016	Wells Fargo Bank	Pooled bond issue for ERAF payment	Merged	238,162	N				78,721		78,721					
6	2010 Taxable Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	10/21/2010	6/30/2027	US Bank Corporation	Bond issue for affordable housing	Merged	32,289,080	N				670,664		670,664					
8	Owner Participation Agreement with Steven Peck	OPA/DDA/Construction	6/4/1991	12/31/2017	Unknown at this time	Design and construct a 200 space parking structure	Merged	2,000,000	N				2,000,000		2,000,000					
9	Lease: Fullerton Arboretum	Miscellaneous	10/5/1977	12/3/2020	Calif. State Univ. Fullerton	Property lease	Merged	1,335,211	N				105,937		105,937					
10	Lease: Garnet Community Center	Miscellaneous	3/1/1995	4/4/2015	Civic Center Barrio Corp.	Property lease	Merged	16,020	N				16,020		16,020					
11	Lease: Ron Miller	Miscellaneous	8/1/2004	8/1/2024	Ronald F Miller Trust	Property lease	Merged	1,507,705	N				75,385		75,385					
14	Amerige Court DDA	OPA/DDA/Construction	2/6/2006	12/31/2015	Pelican-Laing/Fullerton LLC	Mixed-use residential & commercial development	Merged		N						-					
16	Project T grant match	Miscellaneous	7/20/2010	12/31/2015	Various Vendors	Grant match for transportation related projects	Merged	98,000	N				45,000		45,000					
17	College Town Specific Plan	Professional Services	6/21/2014	12/30/2015	The Planning Center	Specific Plan for college area	Merged	58,500	N				58,500		58,500					
18	Downtown Core & Corridors Specific Plan	Professional Services	5/3/2011	12/31/2015	RRM Design Group	Specific Plan for downtown and commercial corridor areas	Merged	1,321,860	N				330,465		330,465					
19	City/Agency Co-Op Agreement Jan 2011	City/County Loans On or Before 6/27/11	1/29/2011	6/30/2018	City of Fullerton	Harbor Blvd Slope stabilization, Truslow Ave lighting improvements, transportation center parking structure, and graffiti removal.	Merged	14,000,000	N				1,000,000		1,000,000					
20	City/Agency Co-Op Agreement June 2011	City/County Loans On or Before 6/27/11	6/7/2011	6/30/2018	City of Fullerton	Street and curb/gutter/sidewalk reconstruction, transportation center steel stairwaysafety refurbishment, downtown art and State College Grade Separation.	Merged	1,500,000	N				500,000		500,000					
23	Affordable Housing Project Monitoring	Unfunded Liabilities	1/1/2014	6/30/2098	Various Consultants and City of Fullerton	Annually inspect and monitor 11 affordable housing projects with long term covenants.	Merged	10,080,000	N				60,000		60,000					
24	Commercial Seismic and Rehab Loan Monitoring	Project Management Costs	1/1/2015	6/30/2018	Various Consultants and City of Fullerton	Administer over 100 existing commercial seismic/rehabilitation loans.	Merged	318,000	N				6,000		6,000					
25	Stipulated Judgement	Miscellaneous	7/20/1992	6/30/2028	Affordable housing developers	Development of affordable housing units	Merged	-	N				-		-					
27	Administrative Cost Allowance (July through Dec 2014)	Admin Costs	1/1/2015	6/30/2015	Fullerton Successor Agency	Administrative expenses for Successor Agency	Merged	185,000	N					185,000	185,000					
28	Affordable Housing Administration and Reporting	Unfunded Liabilities	1/1/2015	6/30/2018	Various Consultants and City of Fullerton	Administer 69 down payment assistance loan and two home ownership projects with 45 affordable housing agreements, and prepare required annual reports to State and Federal agencies.	Merged	585,000	N				65,000		65,000					
30	Capital Improvement Projects (four)	Improvement/Infrastructure	3/8/2011	6/30/2018	Griffin Structures, Inc.	Program Management for Truslow Street Lights, Harbor Blvd. Slope Stabilization, Hillcrest Park Improvements, and Fullerton Transportation Center Parking Garage	Merged	95,000	N				47,500		47,500					
31	Litigation Expenses	Legal	1/1/2015	12/31/2015	Rutan and Tucker, and Jones and Mayer Law Firms	Legal services for litigation expenses	Merged	120,000	N				60,000		60,000					
41	The Alexander (affordable housing development)	OPA/DDA/Construction	9/17/2013	10/1/2073	TRG Pacific Development, LLC (The Richman Group)	Development of 95 senior units.	Merged	500,000	N	500,000					500,000					
44	Project Management for affordable housing bond projects	Project Management Costs	10/21/2010	6/30/2017	City of Fullerton, attorneys and consultants	Staff, attorney and consultants costs for implementing eligible housing bond projects	Merged	200,000	N	50,000					50,000					
46	The Alexander (affordable housing development)	OPA/DDA/Construction	9/17/2013	10/1/2073	TRG Pacific Development, LLC (The Richman Group)	Duplicate with line item 41.	Merged	-	N						-					
47	Street Improvements	Improvement/Infrastructure	7/1/2013	12/31/2015	Unknown at this time.	Reconstruction of various street segments within the project area boundaries that are eligible for utilizing bond proceeds.	Merged	-	N						-					

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January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N	O	P
										Funding Source				RPTTF	Non-Admin	Admin	Six-Month Total			
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total					
48	Street Lights	Improvement/Infrastructure	7/1/2013	12/31/2015	Unknown at this time	Installation, replacement and upgrading street lights within the project area boundaries that are eligible for utilizing bond proceeds.	Merged		N											
49	Bond Debt Service Fees	Fees	7/1/1998	6/30/2028	US Bank and Wells Fargo	Bond Debt Service Fees	Merged	150,000	N				10,530		10,530					
50	Alley Reconstruction	Improvement/Infrastructure	1/1/2015	12/31/2015	Unknown at this time	Reconstruction of alleys within the project area boundaries that are eligible for utilizing bond proceeds	Merged	300,000	N	300,000					300,000					
51	Fire Station Gender Separation Facilities	Improvement/Infrastructure	1/1/2015	12/31/2015	Unknown at this time	Construct gender separation accommodations for fire station facilities serving the project area and eligible for utilizing bond proceeds	Merged	125,000	N	125,000					125,000					
52	Fire Station Concrete Reconstruction	Improvement/Infrastructure	1/1/2015	12/31/2015	Unknown at this time	Concrete reconstruction for fire station facilities serving the project area and eligible for utilizing bond proceeds	Merged	150,000	N	150,000					150,000					
53	Fire Stations 2 & 6 Replacement	Improvement/Infrastructure	1/1/2015	12/31/2015	Unknown at this time	Reconstruction for fire station facilities serving the project area and eligible for utilizing bond proceeds	Merged	1,000,000	N	1,000,000					1,000,000					
54	Pacific Hawaiian (affordable housing development)	OPA/DDA/Construction	6/1/2014	6/17/2071	ROEM Development Corporation	Development of 55 affordable family housing units.	Merged	5,000,000	N	3,000,000					3,000,000					
55	Refunding 1998 Revenue Bonds (Line Item No. 1)	Refunding Bonds Issued After 6/27/12	1/1/2015	6/30/2025	Unknown at this time	Refunding 1998 Revenue Bonds to reduce debt service payments. Pending approval by Oversight Board, Successor Agency and Dept. of Finance	Merged	19,600,000	N				1,500,000		1,500,000					
56	Agency owned property maintenance and operation expenses	Property Maintenance	1/1/2015	12/31/2015	Various vendors as needed and City of Fullerton Public Works	Cost for maintenance and operations of agency owned property and parking structures.	Merged	37,800	N			18,900			18,900					
57									N						-					
58									N						-					
59									N						-					

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	43,253,561					526,392		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					18,896	9,409,688	Col G is agency property rental revenue.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,977,026					9,048,684	Col C includes bond draws for expenditures in prior ROPS period. Col H is \$8,877,202 non-admin and \$171,482 admin.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						363,902	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	37,276,535	-	-	-	18,896	523,494		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	37,276,535	-	-	-	18,896	887,396		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					18,900	7,070,208		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	5,000,000				18,900	7,070,208	Col G is requested ROPS 14-15B Line Item 56.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	32,276,535	-	-	-	18,896	887,396		

